

Temasek, NTU and NUS jointly invest S\$75M to support deep tech startups in S'pore



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Temasek, Nanyang Technological University (NTU) and the National University of Singapore (NUS) have signed today (September 12) a Memorandum of Understanding (MOU) to embark on a joint S\$75 million pilot programme to accelerate the creation of successful deep tech startups from the pipeline of research at NTU and NUS.

Temasek will invest S\$65 million into the deep tech startups, mostly through its early-stage deep tech investing platform, Xora Innovation (Xora), while NTU and NUS will each invest S\$5 million in this effort.

Through the pilot programme, Temasek and Xora aim to collaborate with NTU and NUS to launch and build globally-competitive ventures with strong potential to address large global market opportunities in various areas including energy transition, biotechnology, and the future of compute and cognition.

“Given NTU’s expertise in key technology areas such as deep tech, biomedical technology, and materials science, we want to accelerate and bridge the gap to industry by means of licensing and spin-offs,” said Professor Ho Teck Hua, President of NTU.

“I’m confident that together with NUS, Temasek, and Xora, we can develop a powerful innovation ecosystem to support Singapore’s drive to establish a strong knowledge economy, and help our startups and SMEs compete globally.”

Read more here: <https://vulcanpost.com/839571/temasek-ntu-nus-deep-tech-startups-singapore/>